



(KBC) Whitepaper
www.KaratGold.io

KBC: A truly golden future for you and all humanity!

Benefit from a rare quantum leap in the history of humanity: the world's first and only cryptocurrency, backed by actual, safely deposited gold, and whose price can never plummet.

Honestly - how many times has life offered you such a chance? For many people, such an opportunity remains closed - all their lives. On the other hand, you, dear reader, can take advantage of one of these few rare opportunities here: join the KBC, the Coin of Karatcoin Bank.

The KBC is unique in world history. And thus nothing less than a pioneering achievement that is second to none.

Similar to the first practical car in the world, in 1886 it was more than just a new means of transportation like many others. No, it initiated a complete upheaval that was to turn technology, politics, economy and society completely upside down within a few years. All around the world.

And in 1969, when Neil Armstrong squeezed the first human footprint into the moon dust, it was more than a small step. It was, as the writer Norman Mailer had once put into the mouth of the astronaut as a famous bon mot, "a tremendous leap for humanity".

And exactly the same trend-setting qualities - change, progress, enormous leap forward - are also inherent in the KBC. They make him special in his field.

The KBC is more than a cryptocurrency. The KBC stands for a complete paradigm shift!

The KBC is the world's first and only cryptocurrency with real gold coverage.

In addition, since 1971, the KBC has been the first currency ever to revive the millennia-long proven principle of covering a monetary system with gold.

The KBC combines the fantastic perspectives of the »cryptocurrency« model (e.g. anonymous transfers without middlemen or conventional banks) confidently with the reliability of currency gold cover, which has positively accompanied human history for millennia and only ended in the last century for no good reason was made: by questionable decisions equally questionable political decision-makers (such as the demonstrably criminal US President Nixon).

The uncovered fiat money à la Euro based on the unstable principle of hope may reflect the status quo today. The »natural« state of the means of payment However, money lies elsewhere: in the gold cover. Money is gold: this is the only truth that can liberate our world from financial crises and the turmoil and wars caused by them.

Here is a quick overview of the key advantages that speak for your investment in the KBC. All these arguments can be found in detail and underpinned by facts.

The KBC has mastered the ICO phase almost triumphantly.

The coin was traded at the beginning with a cent, now its value is already at 1.32 US dollars.

The KBC is represented by a real bank branch in Miami, USA.

By doing so, KBC becomes the first cryptocurrency to be »touchable« and purely practical in our real world.

The Exchange HITBTC has immediately recognized KBC's tremendous growth potential and is therefore already listing it.

In addition, it will not be long before the KBC is also listed in the world's largest Exchanges. At Binance, for example, the listing process is in full swing.

The KBC is based on blockchain technology and still uses the Ethereum protocol.

Crypto currency experts and analysts are confident that the KBC protocol with "coin-to-gold" and "gold-to-coin" based on blockchain technology will revolutionize the entire market from Bitcoin to Ethereum.

From the beginning of 2019, the cryptocurrency and mining industries are facing a revolutionary world first. The KBC Protocol has been in development since 1 March 2018 and is expected to be presented to the general public at the beginning of 2019.

Crypto currency experts, analysts and the world's largest mining farms are certain the KBC protocol with "coin-to-gold" and "gold-to-coin" based on blockchain technology will sustain the entire industry from Bitcoin to Ethereum and Ripple revolutionize. While the energy consumption and associated costs of Bitcoin mining are almost unprofitable, the KBC protocol for the multi-billion dollar mining industry is opening up a new and probably the most profitable alternative for the entire crypto-currency market.

Until the new KBC protocol is activated, customers can use the blockchain-based KBC Pay system for their daily gold trading.

Around 480,000 acceptance points are involved in this system worldwide, as are the largest gold traders in Asia.

The KBC is already covered by real gold deposits from a developed, fully operational mine in Madagascar.

The amounts of gold used for cover are stored in Swiss high-security deposits.

The KBC is flanked by coordinated wallets, apps and a shop system that even makes the transfer of real, physical gold from one place to another possible without a stopover.

This measure frees up additional savings potential, which among other things serves to further secure the coin.

Behind the KBC is the ten-year expertise of Harald Seiz.



His in-depth experience as a gold trader provides assurance that this grand vision of a gold-plated, robust and ultimately peacemaking and philanthropic payment system will become a reality.

The world is getting more and more out of joint. No wonder economies of global importance rely more on gold. So it speaks for itself that the People's Republic of China is currently depositing massive gold; some experts see it as a preparation for gold coverage of the Chinese renminbi yuan.

Do the same: rely on the everlasting safety of the precious metal gold. And at the same time, you can use the great pay-off and investment perspectives that only a sophisticated, progressive cryptocurrency can offer you. Put on the KBC.



1. KaratGold Coin - KBC

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1.1 What is the KaratGold Coin – KBC?

The KaratGold Coin - KBC - is a Blockchain-based cryptocurrency linked to physically deposited gold in the form of the so-called CashGold, a true gold standard. A certain number of KBCs can be exchanged for the corresponding amount of CashGold at any time.

With the introduction of KBC, the world's first and only coin with real physical gold coverage worth up to 4.5 billion euros, the Karat Gold Coop., The Karatcoin Bank in Miami and owner Harald Seiz in May 2018 model »Cryptocurrency« to completely new contours.

The gold-covered KBC but back to a serious shortcoming to share the previous crypto currencies such as Bitcoin, Ethereum, etc. with the traditional Fiat currencies à la Euro, US dollars and yen: the lack of coverage by a real, indestructible equivalent

The concept of giving real gold coverage to a new cryptocurrency right from the start and thus providing a man-made unshakable resistance to crises is a real innovation in this field.

However, the idea is based on a classic and proven, but abandoned principle: Until August 15, 1971, the US dollar was covered by gold.

However, the face value of outstanding dollar paper money exceeded the value of US gold reserves. In order to solve the problem, the US government at that time decreed the gold-plating of the world's leading currency, the US dollar.

According to many experts, this was the cause of the numerous financial crises that have shaken the world ever since.

This fatal flaw is not repeated at KBC, as the face value of this cryptocurrency will never exceed the real value of the KaratGold precious metal holdings deposited in modern safes.

It is almost certain that these gold reserves will not lose their significant minimum under any circumstances, making the KBC de facto absolutely safe from falls and a valuable investment.

At the same time, as a cryptocurrency, KBC offers advantages that Fiat money can't afford, such as the option of anonymous transfers directly from user to user (peer to peer) without bank participation.

Thus, the KBC has been developed to serve as a generally accepted electronic means of payment for all those who regard gold as a traditional, true, secure and value-stable medium.

On the other hand, customers on the one hand and dealers and service providers on the other rely on the value of gold. In former times, gold was a direct means of payment, especially in the form of gold coins.

However, gold has been steadily replaced by banknotes that were originally used as confirmation that a certain amount of gold in face value of the paper actually exists. Originally, banknotes only served to simplify natural gold payment: you did not have to carry heavy gold around with you; paper was easier to hide than an eye-catching bag of gold, and so on. Until the 70s, every owner could get a dollar bill demand that the bank

pay him the corresponding equivalent in gold.

However, these banknotes are not or only to a small extent covered by state gold today. The value of the banknotes issued by the different countries is therefore based on the confidence that the respective country can pay its bills. However, this practice is less secure than it used to be. Especially in developing countries, the trustworthiness of the legal tender tends to zero.

In this situation, the KBC perfectly meets the worldwide needs, as it is crypto-currency-linked gold. Each coin represents an imaginary certain weight in gold, and a certain amount of Karat gold coins can be exchanged for physical gold in the form of cash gold. In addition, it will in future be interchangeable with all Fiat currencies and cryptocurrencies worldwide.

The KBC can be cost-effectively, securely and in real time transferred. Its value is predictable because the value of gold has a long tradition and everyone has an idea of its stability. Therefore, the KBC can prevail worldwide - without artificial hype. Currently more than 480,000 customers from more than 120 countries have bought the smallest gold bars of Karatbars GmbH, Stuttgart. The total investment of these customers is nearly \$ 120 million. It is therefore obvious that KBC will achieve a high market capitalization with this customer base: it will write a success story.

Karatbars

The visionary behind the idea of KBC is Harald Konstantin Seiz, German entrepreneur, founder and owner of several companies, book author, guest speaker and founder and CEO of Karatbars GmbH, Stuttgart.

The KaratGold Ecosystem consists of KBC, KBC-Pay-System and the KaratGold Wallet. The KBC is currently still based on the Ethereum Blockchain protocol. That's why it's safe, cost-effective and fast, and it enables the use of smart contracts. This protocol will be replaced by a KBC protocol at the end of 2018.



1.2 CashGold

Gold in the form of gold coins and bullions has served as both an international tender and a solid investment for more than 4,000 years. Although legal currencies are not currently covered by gold, the gold reserves still serve many of the world's central banks as currency reserves. Private and institutional investors invest in gold. In times of economic crisis, gold is considered a stable investment with the potential to add value over other investments. The intrinsic value of gold is due to its relative rarity and the high cost of mining. This may also be the reason for the lack of default risk of investments in gold (as opposed to investments e.g. in interest-bearing securities).

However, gold coins are no longer used for payment, and it is not practical or practical to hold and pay gold in its traditional form. The new alternative is the CashGold. It is reliable, globally available, secure, practical and compatible with other means of payment. The idea behind CashGold is to implement small gold bars on a particular piece of paper that looks like a banknote. However, instead of specifying a specific currency amount, the weight of the implemented gold bar is displayed.

In a process that only took a few years, the design, the technology and the machines required were developed and successfully implemented and the corresponding patent rights secured. The production of CashGold requires the printing of the small gold bars on the specific notes with a special laser technology. After this process, the gold bars are welded with a specific transparent cover.

There are currently four different tamper-proof CashGold banknotes holding between 1 and 6 small gold bars each weighing 0.1 grams. The gold bars used for CashGold consist of 24K pure gold, which is 99.9% gold. They are manufactured by an LBMA certified refinery. Therefore, quality, origin and reputation are absolutely perfect.

The CashGold is designed like a banknote. Therefore, it can be easily used in daily payment transactions and, of course, the acceptance of CashGold as a means of payment is naturally increased. In addition, every CashGold user has the opportunity to gradually build up gold deposits by purchasing and picking up CashGold.

Since CashGold is physical gold, it forms the basis for the electronic payment system KaratPay.





2. Regulation and Reporting

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2.1 Regulation

The KaratGold Bank and the KaratGold Coin Ecosystem comprise a large number of activities that may be subject to regulatory review in different territories. To the extent required by applicable law, the activities and services provided must be regulated. However, it can't be ruled out that the need for a regulation will not be recognized for a number of reasons. The Karatbit Foundation, which publishes the KaratGold Bank and has its headquarters in Belize, is not regulated.

The legal structure established for the ICO and Post-ICO sectors has been and continues to be reviewed and approved by the Legal Advisers of the Karatbit Foundation to ensure that they comply with applicable laws and regulations. Insofar as the Karatbit Foundation or its advisors are confronted with legal uncertainties, these are to the extent legally possible and feasible with the competent supervisory authorities. By eliminating legal or regulatory risks at an early stage, the Group seeks to provide full transparency to both investors and regulators in order to maximize investor confidence and compliance with legal and regulatory requirements.

2.2 Reporting

The Karatbit Foundation will provide a reporting structure that will provide the holders of the KaratGold coins with appropriate transparency about what has been achieved with ICO revenue and the status of the projects. The Karatbit Foundation will provide coin holders with the most up-to-date information available on their website.

2.2.1 Use of ICO proceeds

- Buying gold
- Progress of platform development • marketing
- General costs
- Other costs

2.2.2 Project milestones

- Reporting on project status and milestones

2.3 Risk factors

The purchase of KBCs involves a high level of risk, including but not limited to the risks described below. Prior to purchasing the KBCs, it is recommended that each participant carefully weigh all information and risks listed in this whitepaper and in particular the following risk factors. Please also note that the KaratGold Ecosystem may be exposed to unpredictable risks

2.3.1 Dependence on the computer infrastructure

The KaratGold Coin Ecosystem depends on the operation of the software applications, the computer hardware and the internet. This means that no assurance can be given that a system failure would not affect the use of KBC. Despite the intended implementation of all reasonable network security measures, the processing center's servers are susceptible to computer viruses, physical or electronic intrusions, or other similar type of disruptions. Computer viruses, intrusions, or other disruptions caused by third parties may cause interruptions, delays, or suspensions of services. which would restrict the use of KBC.

2.3.2 Smart-contract- restrictions

Smart contract technology is still in its infancy and its application is experimental. This can result in significant operational, technological, regulatory, reputational and financial risks. As a result, there can be no assurance that Smart Contracts will function properly to the extent that they will be used or that they will not contain errors, vulnerabilities, or problems that could cause technical problems and cause damage.

2.3.3 Insufficient penetration of the market

The success of the KBCs and the KaratGold Coin ecosystem depends on the ability to be accepted by a considerable number of users as a means of payment and payment. Although the Karatbit Foundation already has access to well over 480,000 people who have invested in gold and can be expected to use the KaratGold coins as well, a necessary penetration of the global market and a substantial market can't be ruled out and Capitalization of karat gold coins can't be achieved. For example, users may not be confident that a gold-based payment system is preferable to other means of payment, or the use of KaratGold coins may prove inappropriate as the number of acceptance points will not be sufficient. In this case, the value of karat gold coins would suffer; even a total loss can't be excluded.

2.3.4 No relation to CashGold

The KaratGold coin is a speculative coin. Although the proceeds from the sale of KBC are used primarily for the purchase of CashGold, KBC is not tied to purchase CashGold. The development of the value of KaratGold coins is therefore not related to CashGold. A total loss of the money invested in the KaratGold-Coins can't be excluded.

2.3.5 Regulatory risks

Blockchain technology, including, but not limited to, coinage, may be a new concept in some jurisdictions, which may then apply existing laws or introduce new rules regarding blockchain technology-based applications. This can result in significant changes being made and all KaratGold-Coin features disabled or terminated. It can't be ruled out that the services and projects described in this document will need to be adapted or changed due to the regulatory environment in certain countries. Nor can it be ruled out that certain services can't be provided in certain jurisdictions.

2.3.6 Taxes

KBC owners may be required to pay taxes in connection with the transactions described herein. It is the sole responsibility of KaratGold holders to comply with the tax laws of their jurisdictions and to pay all relevant taxes.

2.3.7 Force majeure

The benefits of the KaratGold ecosystem can be interrupted, suspended or postponed due to force majeure. For the purposes of this White Paper, force majeure means extraordinary events and circumstances that can't be prevented, including natural phenomena, wars, armed conflicts, severe civil unrest, labor disputes, epidemics, lockouts, slowdowns, long-term short-term or long-term trade, other energy shortages or shortages Communication services, acts of the local, state or federal authorities, other circumstances beyond the control of the Karatbit Foundation, which did not exist at the time of publication of white papers.

2.3.8 Disclosure of information

Personal information from KBC's proprietors, information about the number of coins held, wallet addresses used and other relevant information may be provided to law enforcement agencies, government officials and other third parties if the Karatbit Foundation is required to disclose such information by law, subpoena or court order. The Karatbit Foundation is at no time responsible for the disclosure of information.

2.3.9 Value of KaratGold Coins

After purchase, the value of KaratGold coins can fluctuate significantly for a variety of reasons. The investment in KBC can even lead to a total loss.

There is no guarantee that users will be able to acquire enough KBCs for their use in the KaratGold Coin Ecosystem and external platforms, and there is no guarantee that users will be able to disburse their KBCs via external platforms. In addition, each holder of KaratGold coins naturally bears the risk of volatile price fluctuations of KaratGold coins compared to other crypto currencies and Fiat currency exchange rates.

2.3.10 Bitcoin and Ethereum volatility

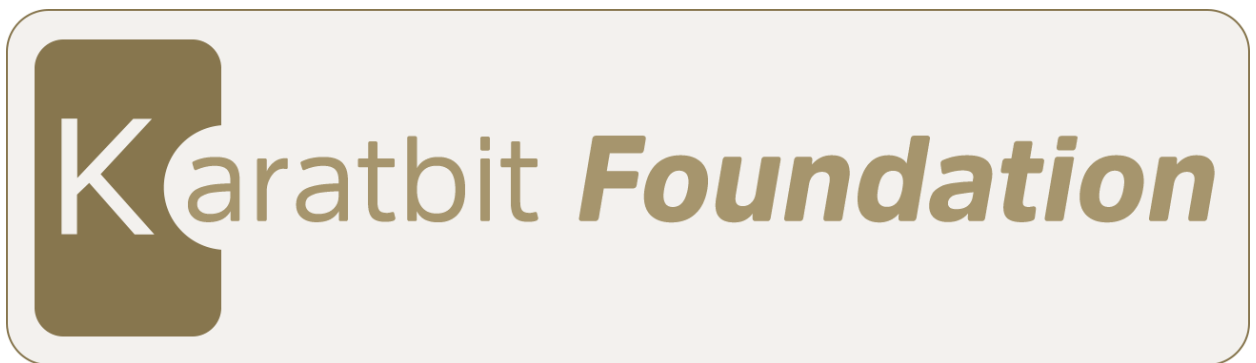
KBC may be heavily influenced by developments in the digital currency market, and the value of KBCs may fluctuate sharply due to non-Karat gold coin events in the digital currency markets. The exchange rate volatility of the cryptocurrencies may affect the ability of the company to provide services at the quoted prices. Assumptions regarding the foregoing include, but are not limited to, judgments about future economic, competitive and market conditions and business decisions, most of which are beyond the control of the KaratGold Coin team and therefore difficult or impossible to accurately predict.

2.3.11 Delayed projects and competition

Although the KaratGold Coin team believes that its assumptions underlying the forward-looking statements are reasonable, any such statements may prove to be incorrect. For this reason, the KBC team can't guarantee that the forward-looking statements contained in this white paper will prove to be correct.

In light of the material uncertainties inherent in the forward-looking statements contained herein, the inclusion of such information may not be construed as a guarantee by the Karatbit Foundation or any other KaratGold-Coin ecosystem entity that pursues the objectives and plans of the KaratGold Coin Project is successfully implemented.

The competition may introduce the same or better solutions to the forecasting market, causing the Karatbit Foundation to lose market share and ultimately fail to achieve its business goals.





3. Vision and Mission of the KBC

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The vision and mission of the »KBC« project is to transform the cryptocurrency into physical CashGold within the KaratPay system and its participants around the world, making it easily accepted by consumers, merchants and business people worldwide.

4. Patent and Trade Marks

Currently, the following patent and trademark rights are available for CashGold / KaratBank / KaratPay:

Property Right	Country	Date of registration	
CashGold: Patent Right	Germany	14 December 2016	
CashGold: Patent Right	USA	18 January 2017	
CashGold: Word Mark	USDopean Union	2014	Reg.No. 015910672
CashGold: Word & Figurative Mark	USDopean Union	2014	Reg.No. 16068521
CashGold: Design Protection 0.1 Gram	Germany	2015	
CashGold: Design Protection 0.2 Gram	Germany	2015	
CashGold: Design Protection 0.4 Gram	Germany	2015	
CashGold: Design Protection 0.6 Gram	Germany	2015	
CashGold: Design Protection	Canada	2017	
CashGold: Design Protection	China	2017	
CashGold: Design Protection	Australia	2017	
CashGold: Design Protection	Argentina	2017	
CashGold: Design Protection	Brazil	2017	
CashGold: Design Protection	Mexico	2017	
CashGold: Design Protection	USA	Application for registration	
CashGold: Design Protection	EU	Application for registration	
CashGold: Design Protection	EU	2016	
KaratPay: Word Mark	EU	2016	
KaratBank: Word Mark	EU	2016	



5. The KaratGold Ecosystem

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5.1 Overview

Global payment systems are controlled by banks. This is, to a large extent, the reason why these conventional payment systems are uneconomical, fragmented, expensive and time consuming.

In addition, the means of payment used as a means of payment are based primarily on the belief that the governments of the respective countries are stable and offer an economy that satisfies the value of the issued tender currencies. However, governments have an easy way to increase the number of their respective currencies when needed. This leads to inflation, and people have a lot of money, but hardly any purchasing power.

How unstable the Fiat money system is in spite of all political Sunday speeches is clear not least by a report that appeared on 19 May 2018 in the online edition of the renowned newspaper DIE WELT: Accordingly, the current Italian government, which from EU-critical Radicals is the introduction of a parallel currency to the euro (<https://www.welt.de/wirtschaft/article176513657/Italien-Neue-Regierung-will-Verbindlichkeiten-mit-Schuldscheinen-bezahlen.html>). These state-owned promissory notes will in future be used to pay government contracts.

Here is just in front of the world public a new Fiat currency generated - out of nowhere and covered by absolutely nothing. Some observers see this step as the end of the euro zone ushered in. Even if these activities eventually should not lead to the goal of their own, new Fiat currency in Italy, they clearly show that paper money is inherently extremely vulnerable, has no intrinsic value and the actual linguistic Root («currency» = preservation, stock, reliability).

The day before, there were reports that the People's Republic of China could prepare to introduce its own gold standard. The Mises Institute believes it is possible, according to an online press release »[...] that the extensive purchases could indicate an imminent gold coverage of the yuan. Such a move would severely shake the globally dominant dollar system in many ways. For thousands of years, gold has been valued in all cultures, and even today, despite the abolition of the dollar's gold standard in 1971, it represents a crisis-proof asset. [...]« (<https://deutsche-wirtschafts-nachrichten.de/2017/05/05/us-dominanz-gefaehrdet-china-setzt-zum-angriff-auf-den-dollar/>)

Not least against the background of this explosive and current escalation of the international financial situation, the demand to offer the world a better, more trustworthy means of payment is pressing for itself: gold.

Gold (lat. »aurum«) is a precious metal that has been considered by mankind to be particularly valuable and desirable since time immemorial - and indeed across all borders of countries, cultures and ideologies. Already in the sixth century BC, it was used as a means of payment in the form of coins; Golden cult objects have been proven to have been made at least four millennia earlier. Because of its rarity, gold is regarded as an investment that survives even the most severe crises without prejudice - including atomic strikes. That is why almost all countries in the world bunker their own gold reserves, because gold has an intrinsic value, i.e. a value of its own which, despite all price fluctuations, can never fall below a certain level.

Its »eternal« value has so far proved gold as a medium of exchange in every crisis, in every catastrophe, indeed, even in both world wars. The unique value of gold has also been reflected in numerous phrases (»craft has golden ground«) or in terms of terms and colloquialisms (»golden ratio«, »golden wedding« and »golden handshake«).

In the confrontation between Fiat and gold money must be noted: Gold and gold currencies are usually instruments of the »good« and philanthropic. Fiat money, on the other hand, is almost always related to the cover-up of crises and the preparation or even financing of wars - making it a fundamentally misanthropic-oriented, warlike, obsolete and overcoming instrument of oppression.

Perhaps the most famous example of this provocative statement is the campaign »Gold I gave for iron!« Of the German Empire at the beginning of the First World War:

»[...] On July 31, 1914, the Reichsbank suspended its obligation to exchange its submitted banknotes for gold. This illegal act was part of a long-prepared financial mobilization for the war. He ended the era of the gold standard in Germany. [...] This was the end of the gold standard in Germany - an epochal break, which was understood at the time as a short-term necessity, but long lasting. The German Reich was not alone; in other states too, the boundless gold traffic was prevented by war. And so ended in the summer of 1914 a unique monetary order: the international gold standard. [...] The Reichsbank, founded in 1876, was [...] to safely underlay one-third of the notes issued by it, including essentially gold. [...]« (<http://blogs.faz.net/fazit/2014/08/01/gold-gab-ich-fuer-eisen-4381/>)

The belief of the medieval alchemists to make gold out of lead was a manifestation of sober reason in comparison to the modern delusion of being able to make money out of paper ...»The belief of the medieval alchemists to make gold out of lead was a manifestation of sober reason in comparison to the modern delusion of being able to make money out of paper.« (Roland Baader, Author: Freedom Sparks: Aphoristische Impfungen, 2008)

»You can choose between the natural stability of gold and the honesty and intelligence of government members. And with all due respect for these gentlemen, I advise you, as long as the capitalist system lasts, you opt for gold.« (George Bernard Shaw, Irish playwright, 1856 – 1950)

» Without the gold standard, there is no way to protect savings from expropriation through inflation. Then there is no safe store of value [...] Deficit financing is simply a measure for the "hidden" expropriation of wealth.« (Alan Greenspan, Fed-President 1987.

– 2006, in his essay »Gold and Economic Freedom«, 1966)

»Gold and silver have an intrinsic value that is not arbitrary. It depends on their scarcity, the amount of work devoted to their procurement, and the value of the capital in the mines that produce them.« (David Ricardo, British economist, 1772 – 1823)

»Gold worked since the time of Alexander the Great. If something lasted for more than two thousand years, then I think, then not because of prejudice or a wrong theory.« (Bernard Baruch, American financier and punter, 1870 – 1965)

That's why KaratGold and the KaratGold ecosystem have developed a globally viable solution: a gold-based solution. Gold has a stable and widely recognized value and is one of the oldest forms of payment. Previously used as a form of payment in the form of gold coins, the KaratGold Ecosystem has developed CashGold and KBC.

Harald Seiz, founder of Karatbars International GmbH, Stuttgart, described in detail in his book »The Future of Money« the importance and development of gold as a means of payment. As mentioned above, the issue of money in times of peace has never caused uncertainty as it does today. Even in countries where people live in prosperity, the question is increasingly raised as to whether the value of our money is dwindling - although that is not a question, but a sad truth.

Bodo Schäfer, a highly respected German expert on financial freedom, has aptly defined it: »Fiat money has a leak in itself« Consequence: Cash seems to bombard the theories about the »end of money«.

Concern about the future of money is not without reason, writes Harald Seiz: In many countries massive restrictions on the use of cash have become reality. For example, a few years ago in India, 86 percent of rupee reserves were withdrawn from circulation and declared worthless overnight. Could the Eurozone be the next?

What is the future of money - a means of exchange, anonymous payment or an opportunity to hoard wealth? How will we pay in the future? What possibilities will digitization create for us? And what forms could be imposed on us by the state or by circumstances such as a crisis or catastrophe? Are you ready when ATMs or online banking stop working - as it has been practiced on a smaller scale in Greece and Cyprus not so long ago? Harald Seiz is convinced that he has found the solution: it is the physical CashGold and KaratGold coin, including the KaratGold Payment Eco-System from K-Exchange and KaratPay.

With the KBC and the KaratGold Ecosystem, anyone can pay for goods and services anywhere, anytime. In addition, CashGold can be used as a gold-like banknote.

Blockchain technology is transparent, secure and decentralized.

Blockchain is the technology driving Bitcoin, Ethereum and other cryptocurrencies - and now KBC. It is an everlasting, unchanging, publicly available Internet account book of all transactions that have been done on the network from the beginning.

Almost every cryptocurrency has its own blockchain protocol. New transactions are registered and grouped into packages called »blocks«. The blocks are created by the so-called »bitcoin mining« and then added to the end of the »chain« of all existing blocks. Hence the name Blockchain. The blockchain allows each user to verify that a transaction has actually taken place at some point in time.

Not to be overlooked are the excellent future prospects the blockchain has.

Companies such as Robert Bosch GmbH, Porsche AG, Lufthansa AG and well-known consulting companies are dedicated to this technology. Nevertheless, it certainly needs some courage to devote professionally to a technology that is currently still in its infancy.

The biggest challenge, however, is to see enough levels of security in the status quo.

But the signs for the further development of Blockchain are good. Not only are more and more states interested in the applications of the Blockchain, and they are creating more security through regulation. Research and education are also progressing.

The KaratGold Coin Bank uses blockchain technology for its own gold export.

Companies worldwide are testing the use of blockchain for energy trading.

The Chinese petroleum company Sinochem Group has successfully fuel exported with the help of blockchain technology. The test shipment, starting in the Chinese city of Quanzhou to Singapore, was handled by the subsidiary Sinochem Energy Technology. This was the first successful shipment where the essential parts of the supply chain were executed through a blockchain-based merchandise trading system.

Commodity giant Sinochem has previously carried out experiments in the field of blockchain. In December, a first simulated crude oil import transaction took place using Blockchain. This included digital bill of lading and smart contracts that streamlined the transaction. This saved 20 to 30% of the financing costs. Sinochem said in his December statement, »Blockchain standardization will improve the transparency of transactional transactions and overall risk management in China's petrochemical industry.«

The global energy sector has also shown interest in blockchain technology: several global players are experimenting with blockchain-based energy trading platforms. Oil companies such as BP and Eni have already started their tests in June 2017. European energy companies such as Enel and E.ON are testing a blockchain platform developed by Ponton. One of Australia's largest energy suppliers, Origin Energy, tests with Power Ledger.

The regulated financial system is becoming increasingly involved in the crypto-economy. Not every crypto enthusiast likes the fact that the fronts between the old and the new world are getting more and more blurred. But it is clear that the pressure to innovate is driving competition and bringing benefits for consumers and investors.

Goldman Sachs hires a crypto trader, VPE Bank is the first bank in Germany to offer cryptocurrency trading, Nasdaq plans a crypto exchange, Spanish BBVA Bank issues a blockchain loan, BITREAL crypto fund has distribution rights Get BaFin - and so on and so forth. The financial system, which was originally to be replaced by Bitcoin & Co., is now producing news supporting the crypto market

Be it the blockchain as a settlement infrastructure or cryptocurrency, which provides a new playground for investment banking - the crypto-hype is only really beginning to hit the financial system. The rigid financial world can't keep up with the speed of blockchain startups. Therefore, only now the first effects of the crypto-economy in the banking world make itself felt.

An ever stronger regulation of the crypto sector drives the crypto market into the arms of the banks and fund companies. Their years of experience, their licenses and their still-filled war cashes make them still powerful players. They do not want to be beaten so easily by the young start-ups from the fintech industry.

Even if this is not in the interest of some idealistic crypto-supporters, the fronts between the crypto and banking worlds are getting blurred. The professionalization of the cryptosector and the newly created pressure on the part of the banks lead in part to a merger of the two financial economies - central meets decentralized.

Of course, the uncertainty is great on both sides. The contradictions between the crypto-economics approach and the traditional financial world can't be resolved easily.

But nevertheless, clear, positive effects can be derived. The emergence of the crypto-economy creates more competition in the otherwise anti-innovation financial system. One thing is clear: anyone who is not prepared to change loses ground and sooner or later will fly out. This new pressure on innovation means that even the old and established players will orient themselves much more strongly to the needs of consumers and investors in the future. Because there is another alternative than before: the crypto-economy.

This in turn is the result of a growing crisis of confidence in the fiat money system. Historically, money has evolved as a medium for exchange. The medium opens the door from a direct exchange economy to an indirect exchange economy. Rather, instead of exchanging goods for each other, goods are exchanged for the medium of money, and this medium is money for goods. In this capacity, the money develops its own demand and a price (exchange rate to all goods in the economy).

A price is not the same as a value. While prices form in the market and are recognizable to an observer, the appreciation of the purchased and sold goods is subjective and thus invisible.

An example helps clarify: A goes to the baker and buys a pretzel for 1 Euro. This price - the exchange rate euro / pretzel - is objectively ascertainable. However, how much A prizes the pretzel can't be recognized by this transaction. This pretzel evaluation is purely mental. The same applies to the euro. For example, the next buyer might buy a pile of printing paper as he is about to present something on paper and appreciates one more euro for his project. Or A has just eaten and gets no more bite down, then he estimates the euro more than the rolls.

In all mentioned daily products, such as rolls or paper, are valuable raw materials or precious metals.

The money supply of the US dollar and other Fiat currencies is not naturally limited; it can be arbitrarily extended by the governments, whereby z. For example, the single dollar or euro inevitably loses purchasing power and fails completely as a factor in maintaining value.

Consequently, financial expert Bodo Schäfer emphasizes that wealthy people owe their wealth to the fact that they are never interested in accumulating money, but only in the accumulation of everlasting values (which can be made into money when needed, thereby buying new assets again can be).

For commodity-based currencies such as gold, bitcoin, KBC and rare earth or precious metals, there is a natural limit that can't be surpassed. This limit is reached when all the gold in the world has been mined; all Bitcoin gemined or all resources have been exploited.

The monetary policy of the central banks, on the other hand, is not limited by any natural circumstances. The amount of money depends on the opinions of the "experts". Accordingly, it is finite only at a given time. In other words, if you were to take a snapshot of the economy, there would be a finite amount of money. In short, over time the money supply of a central bank knows no bounds.

Since 1971, when the gold standard was finally abolished, the US Federal Reserve has been able to change the US dollar money supply at will. If the money supply is increased, the economy will experience inflation.

One of the benefits of cash is that it does not involve a third party. At KBC, this is exactly the same with the peer-to-peer construct; A can send money to B without having to involve C (in the rule a bank).

However, cash is physical. This means that cash transactions can only be limited - both parties must be in the same place. If you want to make a global transaction, a middleman is well needed for cash.

With the monopolization of the coinage process, Fiat-Cash again introduces a middleman: the publisher, mostly the state. At Bitcoin, however, anyone can become a miner (publisher).

At KBC, the publisher can only be a nominal size that owns or sells the gold, or trades in gold as the KBC is covered in real gold.

Conclusion:

The arguments of many central banks are in contradiction to the quintessence of Bitcoin and old coins. Finally, Satoshi Nakamoto invented the cryptocurrency Bitcoin just as an antithesis to centralized monopoly central banks. All value is subjective. That goes for Bitcoin, Gold, KBC, Commodities and the US Dollar as well. The money supply of the US dollar is not naturally limited, but is subject to the arbitrariness of selected insiders who only pursue their own interests - at the expense of the general public. KBC is digital peer-to-peer money and therefore global, while cash only works on a local level.

The paper cash of a central bank is inferior in its function as money to the Bitcoin as well as KBC far. Energy has always been something valuable since the birth of mankind - as has the precious metal gold.

1 kg of gold always has the value of 1 kg of gold. 1 kg of cash made of paper has only a value created from the imagination.

The KaratGold Ecosystem will include the following features, services and applications:

- **Karat Gold coin**
- **Karatbit Foundation**
- **Cash Gold**
- **KaratGold Wallet**
- **KaratPay**
- **Karat points of acceptance**

5.2 The KaratGold Coins

A total of 12 billion KBCs are created and issued after a smart contract on the Ethereum Blockchain protocol. The KBC is freely transferable. With its advanced features and active ecosystem, Ethereum fits KBC. The coins contain high confirmation rates and are 99.99% immune to fraudulent activity.

The KBC does not point to a company. Therefore, the owners of KBC will not participate in the profits or gains of the KaratGold ecosystem nor in any form of dividend or interest. However, the value of the Karat gold coin is expected to rise sharply.

The value of the KBC has increased from an initial 1 cent to 1.32 US dollars (as of May 19, 2018). Reputable forecasts predict a further increase in value of up to \$ 10 per coin.

Furthermore, the KBC is already listed on the leading exchanges in the world. Contrary to their custom, even the world's largest exchange Binance has included this new coin in its listing, because it is convinced of its future viability. The fact that this prestigious exchange breaks KBC's principles with its principles proves the excellent exceptional position of the concept behind this coin.

This concept, which is unique in the world, also includes unrestricted coverage of the cryptocurrency by real gold. In order to be able to guarantee this real-physical coverage at any time, KaratGold initiated the participation in a fully developed, functioning gold mine in Madagascar for this purpose and has now successfully completed it. The presence on Madagascar corresponds to a current value of up to € 5 billion.

The gold mined on the island is initially stored in Swiss high-security zones, near the famous particle accelerator CERN. Here fundamental scientific research - there a fundamental recovery of the global monetary system, symbolically brought together in a narrow geographic area.

In the long term, this gold should not remain in Switzerland, but be stored in specially built high-security wing in Germany. The corresponding loading actions with trucks are already being planned.

In order to make the gold coverage of this cryptocurrency manageable for everyone, a separate Karat Coin Bank Incorporated («Karat Coin Bank Incorporated») in Miami, USA, is in preparation. The licenses will lead to the actual establishment of the branch in the months of June / July 2018.

The employees working there will then be part of the more than 500,000 employees who are already committed to KaratGold worldwide. In addition, KaratGold has already managed to win over three renowned gold trading partners in Asia. In addition, the first branches in Hong Kong will open soon.

KBC's market capitalization will reflect the billion dollar business, which relies on gold and the gold price based on cash gold. The worldwide acceptance and recognition of gold as a safe haven makes KBC and CashGold one of the leading means of payment worldwide. Therefore, not only will KBC holders be protected from inflation, dubious government decisions and troubled economies, but they will also have the opportunity to participate in the value enhancement that will be achieved in the future. This increase in value can be realized through the sale of KBCs or through the purchase of goods and services. In addition, KBCs can be exchanged for real gold at any time in the form of CashGold, requiring a certain amount of KBCs to exchange CashGold.

The KBC is a speculative cryptocurrency available worldwide, though its value is largely related to the price trend of pure gold. It has a volume commitment of 12 billion coins.

The KBCs will, as already mentioned, be available on the most important cryptocurrency exchange platforms, such as Poloniex, Bithumb, Bitfinex, Bittrex and others. The coins are allowed to float and trade p2p. The Karat gold coin price is determined by market forces and cryptocurrency exchange mechanisms, as well as global gold prices. Users can buy and sell KBC with Fiat currencies and cryptocurrencies.

The value of KBCs will reflect the degree of penetration of global payment systems and, to a significant extent, the price trend of pure gold. The more KBC is used as a means of payment - and thus customer acceptance increases - the greater the demand for KBC. The popularity of KBC and KaratGold Ecosystems will most likely grow very fast, as evidenced by the current price of \$ 1.32 (versus the starting value of 1 cent).

5.2.1 The Future Benefits of Karat Gold Coins: In Relation to 24 Carat Gold

- Appropriate quantities of KBCs can be converted into CashGold at any time
- Facilitate real-time payments anywhere, anytime
- Cost-effective
- Bitcoin and other cryptocurrencies can be used to purchase KBC
- Freely transferable without limits
- Significant increase in the number of acceptance points
- Low fees to be paid by merchants for using the KBC and the KaratGold Ecosystem

5.2.2 Comparison of KBCs with other tokens

The KBC is exchangeable with CashGold at any time, with certain amounts of KBCs being required for a cash gold exchange. In addition, the KBCs are interchangeable with legal tender and other recognized cryptocurrencies, e.g. Bitcoin, Ethereum, Litecoin, Dash, XEM etc.

5.3 Karatbit Foundation

The Karatbit Foundation is a foundation under the law of Belize. She is the publisher of the KBCs and this whitepaper. It assumes responsibility for the accuracy and completeness of all information contained in the White Paper and oversees and manages the KaratGold Ecosystem.

It has created the 12 billion KBCs and guarantees that these coins are based on the Ethereum Blockchain protocol and that the number of coins is limited by encryption.

The Karatbit Foundation has no shareholders. It is a self-regulated organization with a board of trustees and a charter of incorporation. The Board of Trustees consists of the following 3 persons: Michael Frank (IT Director), Thomas Peter Brenner (Head of International Affairs) and Thomas Valet (Project Management).

5.4 Karatbars International GmbH

Karatbars International GmbH was founded in 2011 with headquarters in Stuttgart. She specializes in the sale of small gold bars and gifts in the form of gold bars sourced from Nadir, Turkey. In addition, Karatbars International GmbH maintains its logistics center in Stuttgart and offers advertising, investor relations and communication services relating to its business activities. It is also responsible for the organization and execution of deliveries of ordered goods and develops and decides on the international expansion and other strategic affairs of the company.

5.5 CashGold

CashGold is pure gold (24 carat) embedded in a note that looks like a banknote. Therefore, it is easy to use in daily payments as well as a means for gold investment. It can be exchanged for the KaratGold coins, and a corresponding amount of KaratGold coins can be converted into CashGold. The Karatbit Foundation and KaratGold ensure the required exchange with the increasing number of acceptance points. With precious gold, similar to banknotes tied to ATMs with state-of-the-art security features in the 0.1 g, 0.2 g, 0.4 g, and 0.6 g denominations, CashGold is not just about creating gold wealth. In scenarios in which established payment systems are compromised or collapsed, they can also take over the aforementioned exchange and payment function.

5.6 World novelty 2.0: The KBC-Pay-System

Not only is the KBC as a coin a real world first.

Parallel to this coin, the KBC Pay system will be ready for use by the end of 2018.

Whole new concepts have been developed for this revolutionary payment system; the valid world patents are exclusively in the house of the KaratGold bank.

The technical basis of the KBC-Pay system is a fundamentally new blockchain protocol, which will replace the current protocol towards the end of 2018.

Essentially, the KBC Pay system consists of an online platform that enables the physical transaction of fine gold. In other words: CashGold can be purchased as simply as another product or service with KBC. Anonymous and without middlemen. It is just as easy to send these genuine gold quantities - payout included. For example, thanks to the KBC-Pay system, it is no problem to buy CashGold online by credit card, upload it to your own account, and even have it paid out in cash (in coin form) in a K-Exchange shop.

KaratPay is a subsidiary of Karatbars Singapore. It acts as an online platform developed by Karatbars International GmbH. Currently; it facilitates the electronic registration of CashGolds. If someone wants to exchange the KBCs for CashGold, they must transfer the corresponding amount to the KaratGold eWallet and register the CashGold; after that the CashGold will be delivered.

In the future, it will facilitate the electronic transfer of KBC and the request for an exchange of KBCs in CashGold. KaratPay will also be available as a KaratPay app for Android phones.

CashGold, which forms the basis of the KaratPay system, is integrated as follows:

0.1 g gold = 1 unival = unit value (unit of measurement) 0.1 g gold = 1000 micro = microvalue (unit of measurement)

To use the KaratPay system you have to open a KaratPay account. This can easily be done for free via the website www.karatpay.net. After registration, it is possible to purchase CashGold at any time and transfer it electronically to any location. It is also possible to request the transfer of physical CashGold via the KaratPay account. The ordered CashGold will be delivered by courier (FedEx, DHL, etc.) or can be picked up at one of the acceptance points; This network is constantly expanding and expanding to 120 countries.

CashGold can be purchased through instant bank-to-bank transfers or through the use of bitcoins or other recognized cryptocurrencies. KaratPay accounts can be credited and used for payments either online or at the various acceptance points.

5.6.1 KaratPay transaction cost structure

- 1) Payments in KaratPay account via instant bank to bank transfer: FREE
- 2) Transfer account to account: 0.5% of the transaction amount
- 3) Payments to online merchants: 1.5% of the transaction amount
- 4) Purchase and delivery of CashGold: 2.0% of the transaction amount. The APIs for the technical integration of dealers and servicers are already prepared. Thus, shops and online shops as well as service providers can be connected and accept payments with CashGold. In case of a payment, the price will be displayed in both the payment currency and CashGold.

5.7 The KaratGold eWallet

The KBC will be transferred into and through the KaratGold eWallet for use within the KaratGold Ecosystem. It will make it easy for the user to easily convert Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Dash, XEM or FIAT from one to another and to and from KBC by simply using his personal KaratGold eWallet. The planned application facilitates the storage of the mentioned crypto currencies, the simple administration of crypto portfolios, simple money transfers between peers and a variety of other functionalities.

The KaratGold eWallet plays an important role in the KaratGold ecosystem. It serves as a secure virtual wallet for its users, enabling the deposit and exchange of cryptocurrencies and paper money. The KBC serves as a universal base currency as well as all future products in the KaratGold ecosystem. The web and later the mobile application will enable all functionalities of the KaratGold ecosystem. In addition, the KaratGold eWallet will be connected to the leading crypto exchanges. KaratGold eWallet is a blockchain-based wallet that allows users to buy, sell, hold, and manage various cryptocurrencies along with cryptographic assets. The wallet allows users to conduct P2P transfers and businesses for B2B transactions.

The purse can be downloaded for free from KaratGold.io. Users can also download the wallet after completing the ICO registration process. After downloading the wallet, you can create an account and receive a private key. The private key and password that users create give them access to the wallet. The wallet has a user-friendly and easy-to-use interface. Users do not need to have a bank account to set up a KaratGold eWallet account. The interface allows users to connect and communicate with nodes in the Ethereum network. The information displayed on the KaratGold eWallet is information received from the nodes.

The wallet is secure in design, has a decentralized consensus and can be secured. KaratGold eWallet is also a Blockchain Explorer for the KaratGold Ecosystem. Blockchain Explorer allows users to view their transaction history. This creates a transparent ecosystem that solves the need for financial reporting. The KaratGold eWallet addresses are Base-32 encoded. The wallet has innovative encryption standards for online banking.

The wallet can be used for personal use via private accounts. At the same time, it can be used for large business purposes via multiple signature accounts.

5.7.1 KaratGold eWallet-functions

The product benefits of the KaratGold eWallet are as follows:

- Multi-Asset (compatible with major cryptocurrencies and accepted by KaratGold eWallet) • Best Available Foreign Exchange and Transaction Fees (No Charges)
- Decentralized and risk-free storage
- Personal accounts for private purposes
- Multiple signature accounts for large companies
- KaratPay is connected to the KaratGold eWallet



6. The dissemination of KBC

6. The dissemination of KBC

The dissemination of KBC is driven by the need of market participants for a stable and generally accepted form of payment. This need is met by KBC. This coin is based on gold, which is recognized worldwide and accepted as a value-intrinsic commodity. The gold used for these purposes is CashGold.

In addition, more than 480,000 people have already bought small gold bars and cash gold. The Karatbit Foundation as the publisher of KBC has access to these investors, who are most likely interested in purchasing KBC. This is a perfect customer base for KBC.

Initiator Harald Seiz can refer to a ten-year expertise in the international gold trade. His knowledge and commitment guarantee that the KBC project will be a revolutionary financial project that will make the world a recognizable better place. That he is serious about it, Harald Seiz u. a. proved by the issue of his gold denominations / gold cards.

The Karatbit Foundation has access to a large network of potential CashGold acceptance points. The aim of the Karatbit Foundation is that the members of this network gradually accept the KaratGold coins as a means of payment. For this purpose, KBC will be supported by providing the K-Exchange system members and other cooperation partners with the outlets or the acceptance of KBCs free of charge. In total, 4 billion KBCs were reserved for this campaign. According to its strategy, the KaratGold Coin network will be expanded in 120 countries over the next few years.

With its existing customer base, network of acceptance points and the attractiveness of CashGold, which supports KBC, the Karatbit Foundation is convinced that KBC will gain a strong position within the world of various cryptocurrencies.

The companies that accept KBC must pay a settlement fee and pay when using a debit or credit card from a customer or customer. However, unlike these card payment fees, the fee will be well below these fees, with only 0.5% of the transaction value.



7. The Market

7. The Market

The KBC market is characterized by gold as an investment and by the development of international gold prices. Since about the time the script was invented, gold has been used as currency, showing its usefulness, at least for the last 2,500 years. Kings have gone to war and empires have fallen for lack of it, making it the most important precious metal in world history.

The petrodollar shows how important it is to have fixed, physical and tangible assets that support a paper currency. Gold is used to exchange money in the form of coins and bars. When uncertainty exists, traders still respect the intrinsic value found in gold.

7.1 How has the gold price developed in the past?

The USD offers the longest possible consideration of historical gold price developments. After the gold price decoupled from the USD caused by the failure of the Bretton Woods Convention in 1971, the gold rate reached its all-time high 40 years later in 2011.

7.1.1 How has the price of gold in euros since the European Union evolved?

The following chart shows the evolution of the price of gold in euros since its introduction as a common currency in the European Union from 1999 to the present. Since 1 January 1999, the euro was available as book money and three years later, from 1 January 2002, it was available as cash. For the period prior to the introduction of the euro, the gold price can theoretically be calculated on the basis of the exchange rate of the German mark (DM) to the euro, which amounts to 1 DM = 0.511292 euros.

7.1.2 How did the gold price develop until 2017?

The following table shows the long-term evolution of the gold price. The ups and downs are shown in the different years, as well as the annual average prices and the performance.

The gold price trend indicates the price increases or decreases and is calculated on the basis of the year-end price compared to the year-end price of the previous year.

7.2 The CashGold market

The market for the use of CashGold as an alternative means of payment is basically unlimited. It affects all people worldwide who are interested in mitigating or even eliminating the foreseeable collapse of the international monetary system.

The CashGold is designed to meet the current needs of the world's population, as it not only has an external value, but also an intrinsic value based on real gold (24 carats). The development of the gold price is independent of the tender currencies and is based on the general recognition of gold as a value-stable asset.

It should be noted, however, that CashGold is not a currency. Therefore, the state rights to issue and control of legal tender are not affected by CashGold.

8. Future prospects

The Karatbit Foundation has already signed a Memorandum of Understanding with top marketing, media and exhibition companies. These companies have a strong online marketing power. In addition, the Karatbit Foundation and Karatbars International GmbH have established a robust network of KBC and CashGold acceptance points and maintained a marketing and social media department internally.

In addition, the dissemination of KBC is promoted through the creation of platforms such as chat groups and other social media applications for smartphones and the mobile Internet. Smartphones and the mobile Internet are important areas for billing and payments, which are increasingly having an impact.

9. DISTRIBUTION OF THE KARATGOLD-COIN

7.2 billion KBCs, which are 60% of all generated KBCs, were offered during pre-ICO and ICO. The remaining KaratGold coins were partially distributed among legal and business consultants, the team and the bounties. Most of the remaining Karat gold coins were blocked and kept in reserve. The following graphic shows the distribution of tokens:

- 60% of total KBCs are sold during pre-ICO and ICO
- 10% of total KBCs will be rewarded to fans, club members and teams ■ 10% will be distributed to referrals
- 10% can be assigned to media & fair partners
- 10% are available to lawyers, consultants and competence partners

10. USE GENERATED FUNDS

The agents applied during the pre-ICO and the ICO were used as follows:

- 50% marketing / acquisition of acceptance points ■ 10% IT development and implementation
- 10% legal advice and commercial advice
- 5% blockchain engineering and testing
- 5% licensing and regulatory requirements ■ 5% salaries and wages
- 5% research and development
- 5% social media
- 5% reservation

11. The KaratGold Referral System

The KaratGold Referral Payment System rewards people who make other potential investors buy KBCs. Users will see a tab in their personal customer token sales area called "Earn KaratGold Coins". Each time the user logs in, the system generates a personal referral link that prominently appears in the token sales area. If you share these links via email, social media or general mobile messengers, this link will lead to the ICO landing page <https://www.KaratGold.io>.

The affiliate software keeps track of each submitted user and assigns that user to their maintainer. In addition, users can track the status of each referrer in real-time.

12. Example Calculation

The commission rules are as follows:

- o You will receive a 5% bonus on the token amount your friend bought.
- o Your friend must follow your personal link and register on the KaratGold ICO website; check the e-mail address.
- o The minimum purchase amount of your referral is 10,000 KBCs to qualify for the 5% referral bonus.
- o The maximum purchase amount of your referral is 100,000,000 KBCs.

As indicated in the token sales chart, the referral pool is limited to 20,000,000 KGC. If the referral pool is exceeded, no more referral bonuses will be paid. In this case, you will be notified by e-mail, the token sale website and the customer section.

Amount of KBC your referral has bought	Your bonus credited to your eWallet
10.000 KBC (minimum)	500 KBC
100.000 KBC	5.000 KBC
1.000.000 KBC	50.000 KBC
10.000.000 KBC	500.000 KBC
100.000.000 KBC	5.000.000 KBC



13. The Partners

13. Future prospects

The Karatbit Foundation maintains a broad and deep network of media partners and trade show organizers, dealers and service providers, as well as consultants. These partners should become business partners who accept the KaratGold coins as a means of payment and also promote the KaratGold coins. To motivate these partners to introduce and promote the KBC, there is the following incentive program:

Rewards for the launch of KaratGold coins:

- Merchants & Servicer will receive a corresponding payment from KBCs for the technical integration of KBC and KaratGold Ecosystem (50% after signing a binding contract for the introduction of KBC and the remaining 50% on or before the integration date) work commences), which in each individual case must be negotiated.
- Free advertising for dealers and service providers through free advertising on the websites of the KaratGold ecosystem.

