openNity

THE WHITEPAPER

Community and referral economy on blockchain

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1. Summary

Some believe blockchain technology will end up transforming a number of important industries, from healthcare to politics. As blockchain technology continues to emerge, traditional industries are beginning to explore the possibility of integration into their respective fields. However, finding the appropriate talent can be difficult for both blockchain and traditional companies. There's the issue of not knowing where to look or if they found a person, being able to verify their accomplishments in previous blockchain roles.

Opennity is a new community and referral economy which connects global professionals in the blockchain industry. Users can monetize their connections by using Opennity's incentivized program that encourages users to refer valuable connections for financial rewards. The Opennity community is built on a decentralized platform to assure transparency and authentic transactions. The platform gives projects and service providers the opportunity to find the best matches and promote themselves in order to accomplish genuine blockchain projects that will bring positive change to real-world businesses.

Opennity allows an easy-to-use referral service for companies and service seekers, all the while assuring referrers their rewards through the blockchain. Referrers get the chance to pick the offers that best fit their connections/network and are incentivized to bring up the best match in order to climb up our community rating system.

Opennity changes the act of making a referral into a financially rewarding task. Every time companies and candidates/service providers connect through the recommendation from a community member, the referrer gets rewarded by our Opennity token upon the occurrence of a completed match. Users see the listings of job openings or services requests from companies and pick the best offers for their existing reference pool of candidates or service providers and refer them.

Companies on our platform are expected to spend less resources than through typical offline referrals to acquire high quality matches that get the job done. Our platform will expand through satisfactory matches, community growth, and development of our ecosystem.

The Opennity token will therefore allow the holders to:

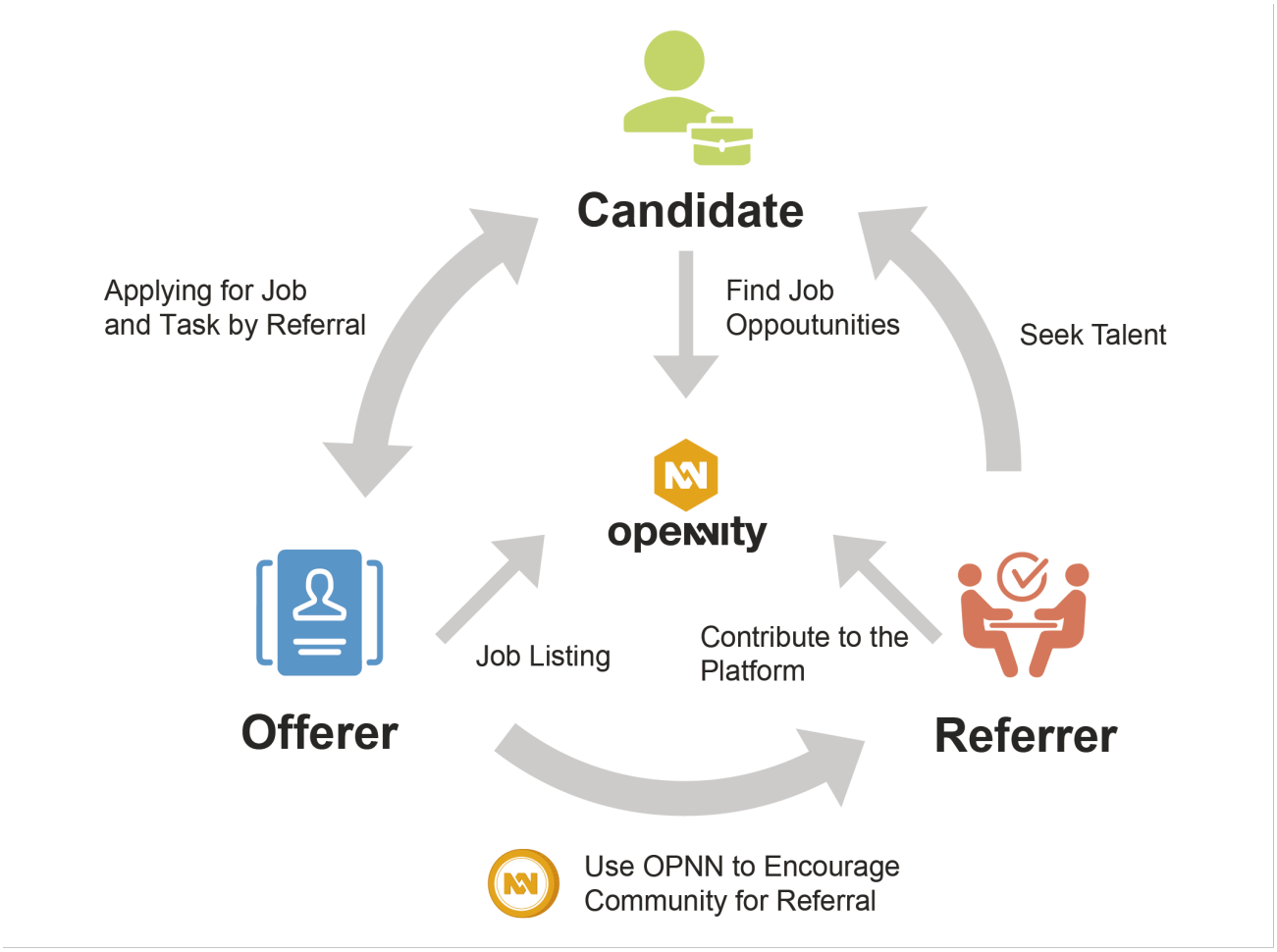
1. Get referral suggestions from our community;
2. Acquire information of candidates / service providers;
3. Promote through media and advertisements; and
4. Rate service providers.

2. Opennity - Community and Referral Economy on Blockchain

2.1.Vision

Opennity aims to:

- Create job opportunities for users in the blockchain industry
- Help enterprises to apply blockchain technology in their business
- Encourage the community's active contribution to develop a community economy
- Allow cross border and cross-industry transactions
- Enhance the efficiency of locating global professional services providers
- Ensure proper automated settlement and transparency through Blockchain



2.2.Problem: Lack of a Reliable Source

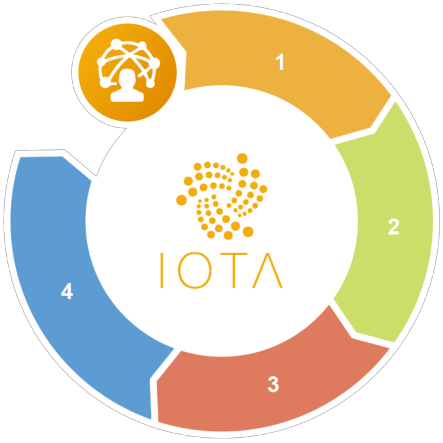
Even though many companies have some sort of referral program for recruiting talent through internal staff, very few of them, if any, are working efficiently. By merely offering an incentive to internal staff for referring suitable candidates to open positions means a limited pool of referrers and job offers, where low effectiveness of these referral program is easily expected.

Moreover, the existing referral programs are centralized without any transparency. This traditional way of referral can lead to problems like referrers having no idea of the hiring status of job offerings; limited choices for both referrers and the company; and referrers caring only about the one-off incentives but not the quality of referral.

Nowadays, for companies who would like to recruit blockchain talent or engage blockchain related service providers, they will usually need to reach out to “one-stop shop” advisors where one would need to get each and every service through the advisor’s connections, which of course involves a marked-up fee. Companies can only rely on the recommendation and profession of the advisor to pick the service providers (either as an individual or corporation) and there is no reliable data or statistics on the performance of the service providers.

Since there is currently no good marketplace to provide trustworthy industry intelligence for companies that don’t prefer hiring employees or engaging service providers through an advisor, they are left only with the choice to conduct independent research, which is extremely time-consuming and inefficient.

Without a comprehensive method of verifying the legitimacy of parties involved and discerning if it’s the right opportunity for them, customers are left with no easy way to make decisions, limiting the potential growth of the market out of the gate. With many businesses poised to integrate blockchain into their existing business, it can be a struggle to identify the blockchain talent, service providers, and the opportunities that best fit their needs.



1. Receive the referrer's quality and job offer's quality
2. Send the result to message queue
3. Deploy result to IOTA
4. Show the score rating

2.3.Solution

Opennity changes the act of making a referral with the addition of financial rewards for genuine and successful referrals. On Opennity's decentralized platform, where job and task offers are listed, everyone from our community will act as referrers to hunt for the best matches for our customers. These referrers will frequently be rated by our community rating system to assure their professional and trust level.

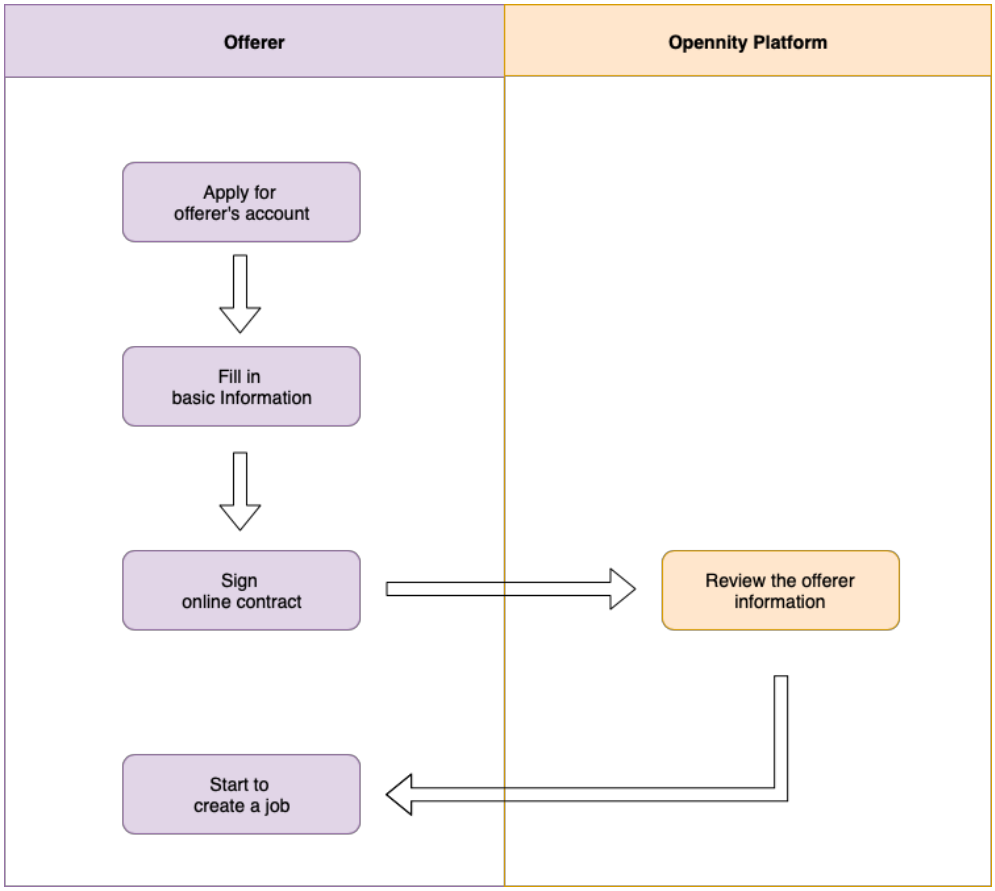
Users will be able to seek out professional blockchain talent and service providers through referrals in which the referrers get rewarded in the form of tokens. Our community will create a world of trust for blockchain users, talent, and service providers by allowing interactions with other blockchain experts.

2.4.How Opennity Works

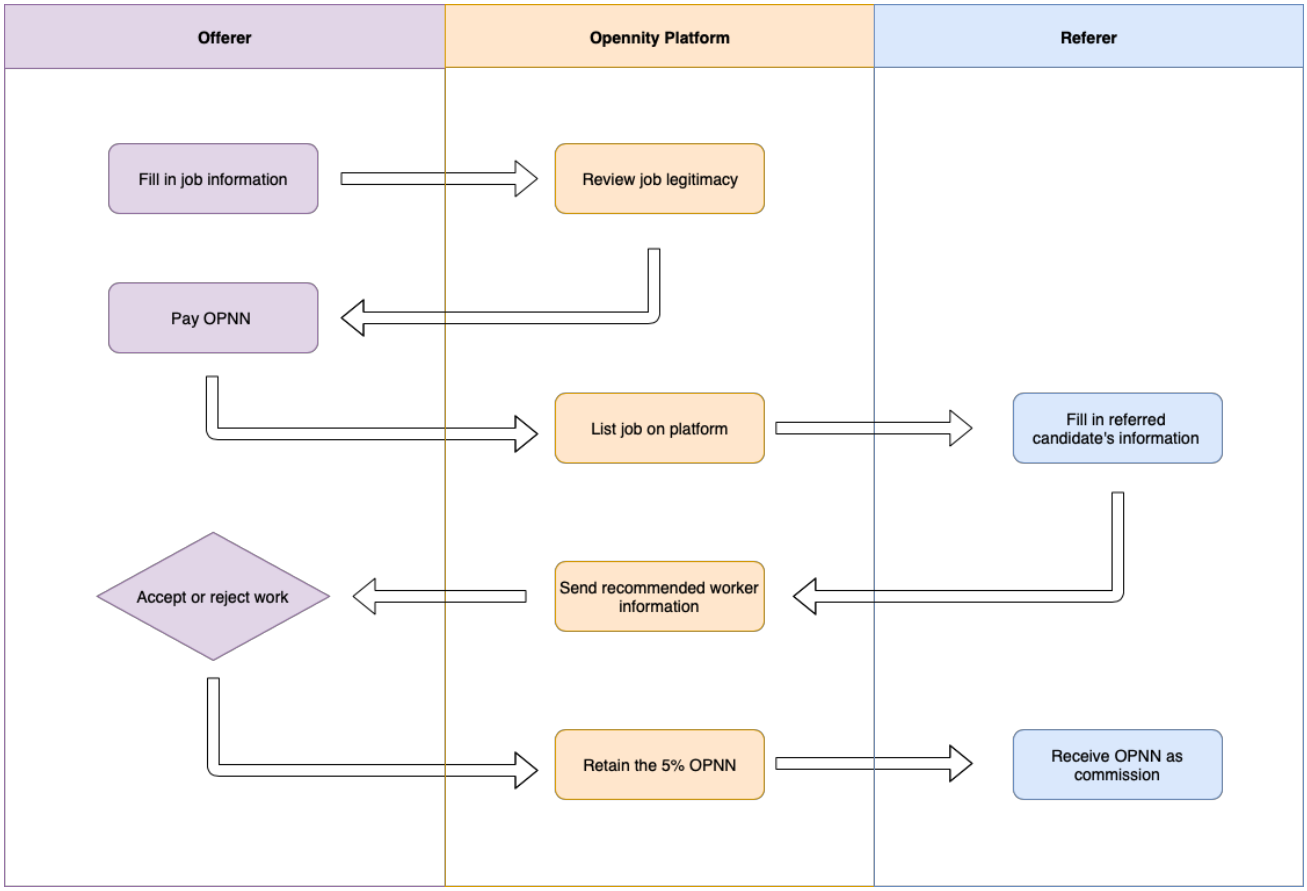
Verified Registration

Individuals or businesses will create their accounts and get verification through SMS. After the approval and verification of the account information, an activation link will be sent to create a default wallet for the account. If the user has an existing wallet, they can input the address to their wallet manually. If the user does not have an existing wallet, they will need to input a secret phrase, length between 16 to 32 characters, which they would need to save separately.

Next, the user can click the “generate wallet” button and our platform will show the wallet information such as Ethereum address and private key. Finally, the user will finish this registration when clicking the submit button. If the user loses their private key, they can type in their secret phrase to recover the private key back.



Listing a job



In order for a business - ‘offerer’ to list a job, they must have an account and have gone through the verification process at registration to confirm the legitimacy of the company. After filling out the description for the job listing, the listing will go through a review process to verify that it is a legitimate listing. Offerers will then include the reward in Opennity tokens they will offer to ‘referrers’ - the community, blockchain influencers, and advisories for finding suitable candidates.

The offerer will put their reward amount in stablecoin or any cryptocurrency with our platform in an escrow. If a match is completed successfully: Platform transfers the reward to the referrer after deducting 5%.

If a match doesn't happen: Platform transfers back the reward to the Offerer. A 5% fee will be deducted if referrals are referred to the job listing, even if the offeree rejects the candidates. The 5% fee will not be deducted if there are no referrals that apply.

From the user side, the referrers can share a listing by inputting their referral's email or telephone number. Opennity will share the listing to the inputted email or telephone. The referral can then apply for the listing. The referral must have an Opennity account prior to applying. After the referral has completed their application, the referrer will be able see the status between the referral and offerer.

Existing Platforms

There are a number of platforms out there that provide their users with incentivized matchmaking for job postings. However, these platforms lack transparency, trust, and do not have a specific focus on the blockchain industry. There is currently no platform for businesses to connect with blockchain talent and service providers based on referrals from a genuine community.

Talent and Service Providers Can Get Discovered

With Opennity's easy-to-use portal, users will be able to start finding reliable and verified talent and service providers through our community referrals effectively. They will have access to our reliable pool of powerful community referrals.

Through our community discussion and rating, referrers and service providers that are recommended will be easily accessible. For corporate service providers, they can further be discovered on our platform through analysis reports provided by the community and through featured promotions.

2.5.Why are Companies Moving Towards Blockchain Application?

Blockchain Eliminates Agencies, Enhances the Efficiency of Transactions and Allows Transparency

The disruption that blockchain brings is that trust is established through collaboration and code, rather than a central authority. Agencies and third-party intermediaries that act as middlemen will no longer be needed. One would no longer need a bank to make a money transfer around the world. An escrow account would no longer be needed to buy a home, or

even a real estate agent to facilitate the transaction. Transactions of any kind no longer need a company or central authority to be facilitated.

This is what is revolutionary about blockchain and has the potential to revolutionize nearly every industry. By eliminating third-party intermediaries and related overhead costs, transaction rates are increased, and transaction costs are virtually non-existent. Not only can anyone check an entry at any given time, but this verification can be done in a very transparent manner.

One of the most appealing aspects of blockchain technology is the degree of privacy that it can provide. In a blockchain, the identity of a user is concealed behind powerful cryptography, meaning that linking public addresses to individual users is particularly difficult to achieve. Although this may make blockchain sound the opposite of transparent, the transparency of a blockchain stems from the fact that the holdings and transactions of each public address are open to viewing.

Using an explorer, and equipped with a user's public address, it is possible to view their holdings and the transactions that they have carried out. This level of transparency has not existed within financial systems before, especially in regard to large businesses, and adds a degree of accountability that has not existed to date.

The applications of developing such a system of integrity are limitless and blockchain is the technology that is laying the foundation to a more transparent and positive society. This goes further than creating a world of trust, but rather giving a platform to a trustless framework, one where trust is not even needed as the system itself is unchangeable and incorruptible.

The Blockchain is the Future

While blockchain is most famous for its role in facilitating the rise of digital currencies over the past several years, there are also many other non-cryptocurrencies uses for this technology. Indeed, some advocates of the blockchain believe that the technology could far outpace cryptocurrencies themselves in terms of its overall impact and that the real potential of blockchain is only just now being discovered.

Therefore, it's likely that financial advisors and many others in the investing world will encounter blockchain technology much more in the years to come, whether it is linked with a

specific cryptocurrency or if it's being utilized in any number of other applications. Below are some of the most exciting and popular use cases likely to bring blockchain further into the world of mainstream business and finance.

Cross-Border Payments

Traditionally, the transfer of value has been both expensive and slow and especially for payments taking place across international borders.[1] One reason is when multiple currencies are involved, the transfer process typically requires multiple banks in multiple locations before the intended recipient can actually collect his or her money. There are existing services to help facilitate this process in a faster way, but these tend to be quite expensive.

Blockchain technology has the potential to provide a much faster and cheaper alternative to traditional cross-border payments methods. Indeed, while typical money remittance costs might be as high as 20% of the transfer amount, blockchain may allow for costs as low as 2%, as well as guaranteed and real-time transaction processing speeds. There are hurdles to be passed, including regulation of cryptocurrencies in different parts of the world and security concerns. However, this is one of the most promising and talked about areas of blockchain technology application.

Smart Contracts

Smart contracts are often seen as a highly powerful application of blockchain technology. These contracts are actually computer programs that can oversee all aspects of an agreement, from facilitation to execution. When conditions are met, smart contracts can be entirely self-executing and self-enforcing. For advocates of smart contracts, these tools

provide a more secure, more automated alternative to traditional contract law, as well as an application that is faster and cheaper than traditional methods.

The potential applications of smart contract technology are essentially limitless and could extend to almost any field of business in which contract law would normally apply. Of course, while highly touted, smart contracts are not a magical substitute for old-fashioned diligence.

In fact, the case of the Decentralized Autonomous Organization (DAO) is a cautionary tale and a warning to investors to not assume that smart contracts are any better than the information and organization that a user puts into them. Nonetheless, smart contracts remain one of the most exciting ways that blockchain technology has already extended beyond the cryptocurrency space and into the broader business world.

Identity Management

One of the most problematic results of the internet age has been identity security. As diligent as many individuals and organizations are in maintaining their online identities and securing private information, there are always nefarious actors looking to steal and profit off of these digital items. Blockchain technology has already demonstrated the potential for transforming the way that online identity management takes place.

Blockchain offers a tremendous level of security, thanks to independent verification processes that take place throughout member computers on a blockchain network. In digital currency cases, this verification is used to approve transactions before they are added to the chain. This mechanism could just as easily be applied to other types of verification procedures, including identity verification and many other applications as well.

At this point, blockchain is a technology with an exceptionally broad set of potential uses. Although blockchain is most famous for its connections to the blossoming cryptocurrency world, several other applications have already been explored. Perhaps even more exciting, though, is that new ways of utilizing blockchain emerge every day. As such, whether you are directly involved in the digital currency space or not, it's essential to develop an understanding of blockchain and how it may be used to transform the business and investment worlds.

Global Markets Respond to Blockchain

Global financial markets today are being forced to respond to the impact made by the $200B crypto market. A World Economic Forum survey suggested that 10 percent of global GDP will be stored on blockchain by 2027.[2] Multiple governments have published reports on the potential implications of the blockchain, and the past two years alone have seen more than half a million new publications on and 3.7 million Google search results for blockchain.

Blockchain technology holds the promise of revolutionizing many of the transaction based processes that underwrite much of the global economy. IDC has estimated that global spending on blockchain solutions will reach a total of $9.2 billion by 2021. This shift beckons the need for a new vehicle for crypto collaboration as blockchain integration is the next stage of the crypto market.

Despite the hype, blockchain is still an immature technology, with a market that is still rudimentary and a recipe for success has not yet emerged. Many companies will not see a return on their investments due to unstructured experimentation of blockchain solutions without strategic evaluation of the value at stake or the feasibility of capturing it. With this in mind, companies from a variety of industries need to determine if there is strategic value in blockchain that justifies major investments.

2.6.Opennity Brings Blockchain to Traditional Industries

Traditional industries are trying to apply blockchain technology to improve their business performance. Opennity will aid in bringing the resources necessary for these industries to implement blockchain technology. Characteristics of blockchain such as transparency, legitimacy, tokenomics, traceability of transactions, smart contracts, bypassing agencies and third-parties, and automation of transactions can help different industries improve.

Banking

The blockchain would be a more secure way to store banking records. It is also a faster and cheaper way of transferring money through the decentralization provided by blockchain. Bitcoin transactions can take 30 minutes or up to 16 hours (in extreme cases) to settle. Which is still not perfect, but it represents a leg up from the average 3-day processing time for bank transfers.

There's minimal risk of a run on a blockchain system or a collapse, as there's no central vault. With blockchain, it would be as though each person's money has its own private vault in which no one else can access.

Security

The whole basis of blockchain is to create decentralized and ultimately secure ways of storing, verifying, and encrypting data, naturally, security is going to feel the force of this technology. Decentralized data storage in the cloud eliminates many of the problems of data hacks that many businesses of any kind are vulnerable to. Advanced cryptography based on blockchain technologies can create virtually unhackable data encryption.

Government

Aside from voting systems, blockchain technologies could be used to help reduce and eliminate bureaucratic red tape and corruption in government agencies. For example, welfare, disability, veterans, and unemployment benefits could be more easily verified and distributed,

eliminating fraud and waste. Smart contracts could ensure that government funds are only released when certain conditions are met whether to contractors or foreign governments in the form of aid. And security, efficiency, and transparency in government functions could be increased across the board.

Healthcare

Some of the biggest challenges in healthcare could be solved by a blockchain system allowing all doctors and healthcare providers to access your health records securely and easily. Unlike the days of paper records, or even today when digital health records can be—created and stored in countless different systems, your health records could be singular, complete, and travel with you from birth to death, regardless of how many times you change doctors or insurance systems. Additionally, your health information could be accessed immediately, at any time, potentially offering doctors lifesaving information in an emergency.

This demand for new processes has created room for new, legitimate platforms and service providers to enter the space. With Opennity's strong network and connections in blockchain and traditional finance fields, it will build a trustworthy marketplace for traditional industries to source reliable service providers, media to promote quality services, token incentives for the community, and users to contribute to our ecosystem.

3. Expansion Strategy

3.1.Global Market

The platform will first target Asia including regions such as Japan, Taiwan, Korea and Southeast Asia. Further expansion will be into the United States and Europe. The reasons for picking these regions in Asia first are due to two factors. First being that Opennity has a great network of connections through its team and advisors in these regions. Second, there is a lack of high-quality players providing similar services in these regions. A lot of companies in these regions are seeking to improve their business performance through the application of blockchain and are ready to learn more about the tech and tokenomics.

Businesses also looking to supply the demand of the Asian crypto economy. In Hong Kong and other areas of Asia-Pacific, for example, the average consumer is willing to spend $10,000 to $100,000. Whereas in the U.S., the average consumer is only willing to invest $1,000 in crypto (source).[3] Compared to adoption rates in the United States, it is calculated that Asian customer adoption rates are almost tenfold. As blockchain technology reaches the brink of mainstream integration, Asian markets will continue to lead the pack in actualizing once unattainable blockchain concepts.

3.2.Revenue Model

- Job Postings
  - When companies list a job posting they will need to pay a fee.
- Referral Fee
  - Each referral transaction will occur a 5% fee.
- Advertising
  - Service Providers and businesses can purchase banner ads displayed on the platform.

4. Opennity Token

The Opennity token is to replace a fiat-based system. The token will be the sole currency in which any referral transaction is done. Companies will each pay with Opennity tokens for each referral that successfully leads to a match, and the referrer will earn tokens.

4.1.Token Issuing

The token issuing entity is a Cayman Islands based company operating under the laws of the Cayman Islands.

Token Distribution

With the hard cap set at 1 billion tokens it will be broken down as follows:

Token type: ERC20 Token
Total Token Supply: 1 billion
Token distribution: 30% community reward, 30% strategic partnership, 40% reserve retained by Opennity
Token (OPNN) price at issue: $0.03 USD
Note: There is no plan for an Initial Coin Offering

4.2.Tokenomics

With 40% of the 1 billion tokens to be held by the company, there will be approximately 600m in circulation. Approximately 50% of the tokens in circulation are eventually estimated to be held by the referees. Referrers will hold only around 10%, given that many of them will cash out their tokens once they are able to. The remainder are assumed to be split fairly equally between vendors offering services for OPNN and held in the exchange for purchases.

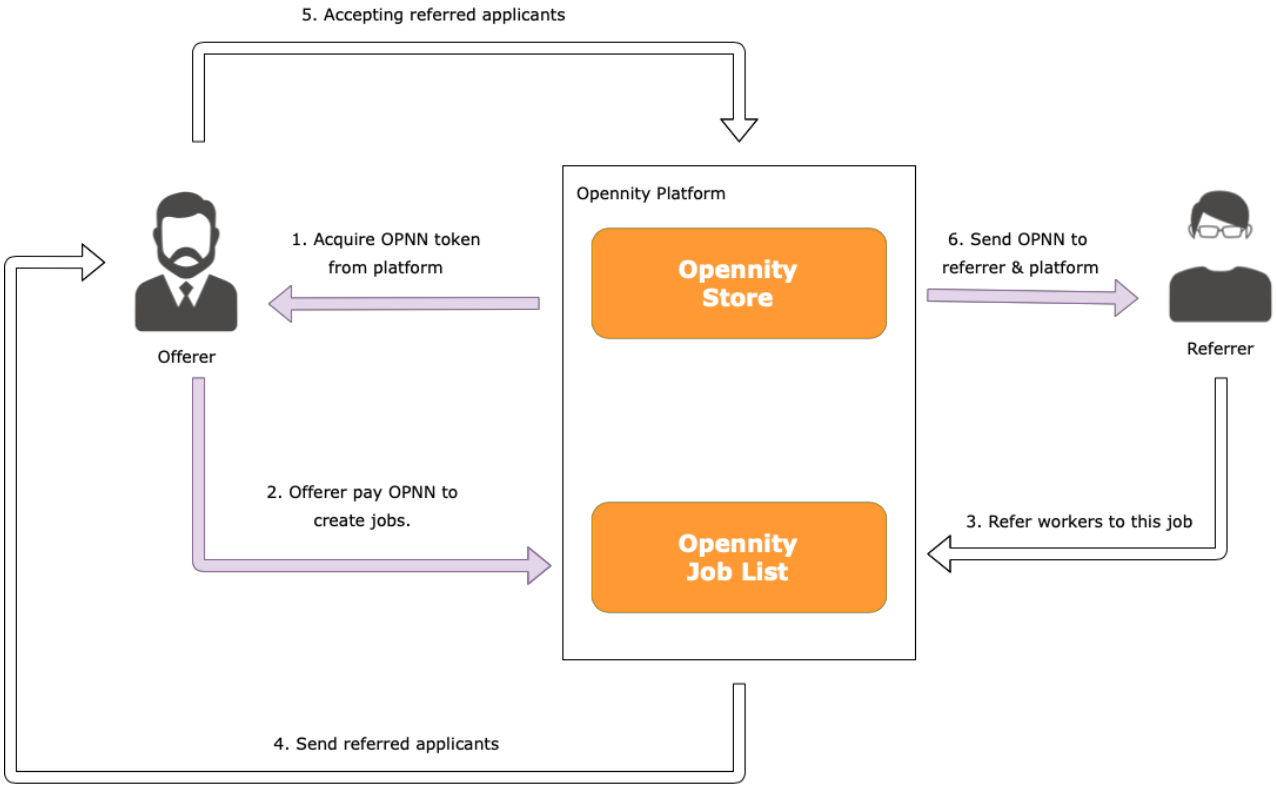
4.3.Token Revenue

The core tokenomics are rather straightforward. The users making the referrals earn Opennity tokens (OPNN), while those benefiting from the referrals – earn OPNN.

In the diagram below, the flow of OPNN around the system is shown. Starting from the Opennity Platform, the people acquiring OPNN are the people benefiting from the OPNN, or the 'referrees', who acquire the OPNN from the Opennity platform. The platform allows them to purchase OPNN by either crypto and fiat currency

The users that do the work the 'referrers' take OPNN out of the system. Each time a successful transaction is made a referrer earns some OPNN as does Opennity. Opennity's OPNN is fed back into the platform.

There is also a network of service providers selling services on the platform. The service providers accept OPNN from both referees and referrers. Service providers pay Opennity OPNN for the right to be on the system, as well as some commission with each transaction.



4.4.Token Usage – Utility

For Service Providers

- Advertising
  Service providers can use tokens in order to purchase advertising space on the platform in the form of banner ads. Tokens can also be used to purchase a higher ad rank when being listed on the platform
- Media Promotion
  Tokens can be used to purchase different forms of media promotions with Opennity's media partners. Promotions can be in the form of articles, videos, and even live meetup events.
- Build Community
  Using tokens to start groups and building of communities in different regions of the world.

For Community

- Rating Service Providers
  Users can use tokens to review service providers they would recommend. A rating system will display each service provider based on the ratings they receive from the community, with the highest rated service providers appearing first.
- Acquisition of services
  Tokens are used to create listings for types of services being sought after.

For Companies

- Listing the Job Offering
  When companies are trying to employ a blockchain professional, they can use the tokens to list the job vacancy in Opennity with a smart contract. The tokens can be used as the reward given to referrers for helping find candidates.
- Getting Service Providers
  If there is any tasks about blockchain development, marketing and community building, etc., the companies can use the tokens to seek any service providers.

Acquisition of Token

- For Community

  Service provider referral

  If the two parties engage in a business transaction from a referral, the referrer earns tokens. Categories of referrals:

  1. Employment
  2. Freelance Opportunities
  3. Business development
  4. Community building

- Contribute reports about service providers

  Anyone in the community that has knowledge of a specific service provider can contribute their knowledge in order to receive tokens. Published reports on service providers that provide statistics on the performance of the service providers will be verified and result in tokens upon being published.

5. Platform Features

Search and Rating System

Users can filter through top-tier service providers and by category. This allows users to track and compare such service providers — an ability which does not currently exist in the crypto space and is much needed to ensure a functional future for blockchain integration.

Information Database of Service Providers

Similar to how some fiat investment platforms operate, users can use our platform to set up and personalize service provider profiles by linking their accounts to the platform's portfolio management system. Users will have a dashboard where they can easily view their portfolios and upload documents to a secure storage area based on their interests, activity, and long- and short- term financial goals.

News and Media

Sharing of most important news in the market, connecting readers to the blockchain and cryptocurrency sectors. Resources to promote projects in the blockchain ecosystem.

Community

An active mix of individuals in the blockchain space wanting to further the development and integration of blockchain technology and service providers. Through different interactions, such as rating, referrals, and reviews the platform allows for them to create a community economy through verified contributions.

Talent and Service Providers from different blockchain fields including:

- Community Building
- Exchanges
- PR / Marketing
- Technology / Blockchain
- Tech Audit
- Advisory
- Legal
- Human Resources

5.1.Smart Contract

OPNN is an Ethereum token. It complies with and extends ERC-20 - a de facto standard and common token API. The Opennity Smart Contract guarantees:

Transparency

Balance. It is public information on the number of tokens held by any user.
Transfers. All information on transfers is public and can be traced back in time.

Token Supply

Single issuance. Tokens are issued only once, at the time of deployment.
Supply. The token supply is set at the time of deployment.

Ownership

Uniqueness. Each token belongs to one user-owner. There are no shared tokens.

Contract Management

Replacement. The contract owner can waive the ownership in favor of any other Ethereum user or contract.

Miscellaneous

Recovery. Any call to the contract which results in an error does not change the users' tokens or Ether balance, except for the gas spent on the transaction.

Safe Approval. The token contract supports two approve () functions: a 2-parameter approve() (the ERC-20 standard) and a 3-parameter approve (), which guarantees that spender gets new allowance only if current allowance equals presumed allowance. It is recommended to use the 3-parameter approve for all approve () calls taking the presumed allowance as the second input.

Opennity Contract

The community at large can participate or audit all Opennity smart contracts on Github.

5.2.Technology

In Opennity hub, we adopt the MAM and IOTA technology to record the member's information such as rating score and comments. Unlike other centralized reviewing

system where the system owner can manipulate from behind the scenes. In IOTA technology, it's decentralized and user can fully trust our result by tracing the record in the DAG.

IOTA is a distributed ledger technology that allows computers in an IOTA network to transfer immutable data and value among each other. IOTA aims to tackle Blockchain's main problems, such as:

• Transaction rates
One of the biggest issues with the blockchain, as originally developed for Bitcoin, is its slow transaction times. IOTA employs a system wherein the transaction rates increase dramatically as more customers begin to use its native platform. Not only that, through the use of an innovative consensus protocol, IOTA is able to provide its customers with shorter confirmation times.

• Micro payments
When using blockchain based payment portals, the transaction fees are usually set by the sender/initiator of the transaction. It is unfeasible to process smaller payments amounts. One of the biggest advantages of IOTA, user don't need to pay any transaction fees with small payments by approving previous two transaction records.

• Scalability
IOTA uses a processing module that becomes faster as its number of subscribers and transactions increase. It is also worth mentioning that when using IOTA, the time between placing a transaction and its validation starts to become zero as soon as a certain data-size is achieved.

IOTA addresses these issues and offers an entirely new technology, Tangle, which is still decentralized but can process an infinite amount of transactions as well. Tangle retains the blockchain features of the distributed ledger and secure transactions by the form of a Directed Acyclic Graph (DAG). DAG enables various features like zero-cost transactions, high scalability or offline transactions that blockchain cannot do.

IOTA, whose goal is to become the very fundamental layer of such society, is the most provident project of the time that challenges looming paradigm shift. And MAM, Masked Authenticated Message, a genius protocol described by Paul Handy, is one

of IOTA's most potent IXI Modules. And MAM is its core driving force, which distinguishes IOTA from other distributed ledger by making data flow and transactions much cheaper, more secure and ubiquitous.

Masked Authenticated Messaging (MAM) is a second layer data communication protocol which adds functionality to emit and access an encrypted data stream, like RSS, over the Tangle (IOTA's distributed ledger) regardless of the size or cost of device.

Masked Authenticated Messaging means:
-The message is encrypted (Masked).
-The message is confirmed to be coming from the device (Authenticated).
-A continuous message stream is created on the Tangle and will carry on until the device stop publishing the data (Messaging).

Masked Authenticated Messaging is a module build on top of IOTA that makes it possible to send messages fully encrypted from authenticated parties with Merkle tree
based signature scheme. The root of the Merkle tree is used as the ID of the channel.
Knowing this root, you can decrypt the message and validate its signature.

6. UNCERTAINTY PROVISIONS

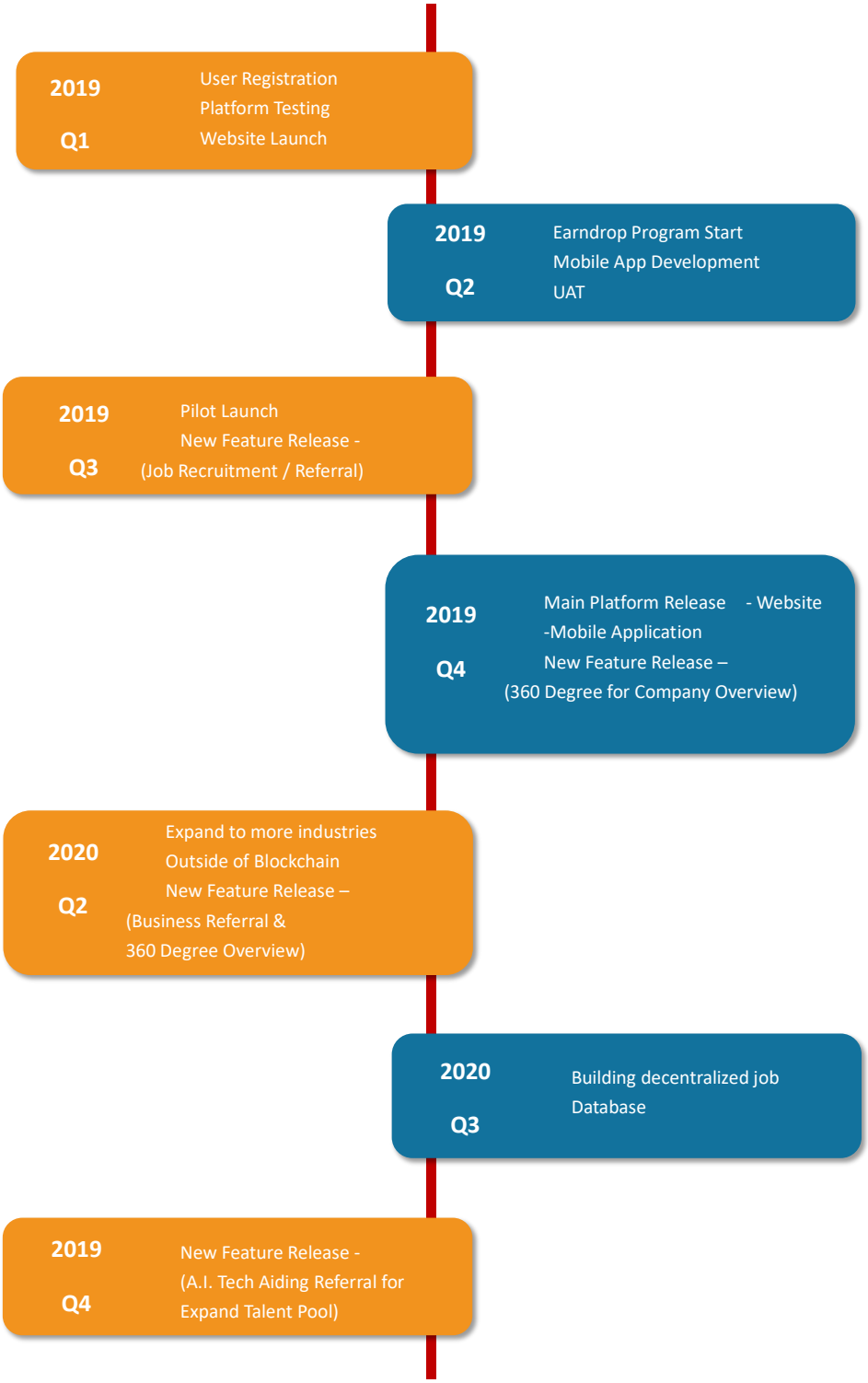
The Openmity Smart Contract does not guarantee the following:

1. User validity. Details: an Ethereum address with positive token balance may not correspond to any actual user or a private key, as it can be a result of a mistake. Tokens transferred to such users will likely be lost.

2. Zero Ether balance. Details: the contract prohibits most, but not all means by which Ether could be sent to it by users who are not contract owners.

3. Complete registry. Details: The contract does not provide a list of all token holders. However, it is guaranteed that every token holder is either the contract creator or a token recipient in the Transfer () event. The list of token holders can be obtained by checking all these events or by exploring the contract storage using blockchain explorers.

7. Roadmap


2019 Q1
User Registration
Platform Testing
Website Launch
2019 Q2
Earndrop Program Start
Mobile App Development
UAT
2019 Q3
Pilot Launch
New Feature Release -
(Job Recruitment / Referral)
2019 Q4
Main Platform Release - Website
-Mobile Application
New Feature Release –
(360 Degree for Company Overview)
2020 Q2
Expand to more industries
Outside of Blockchain
New Feature Release –
(Business Referral &
360 Degree Overview)
2020 Q3
Building decentralized job
Database
2019 Q4
New Feature Release -
(A.I. Tech Aiding Referral for
Expand Talent Pool)

7.1.Phase One - B2C

Job and Freelance Opportunities

The blockchain industry is always seeking talent to help build their business. There are many tasks or work still needed from freelance workers. Human resource is an everlasting need for this industry. At phase one, Opennity will provide a platform for the enterprises, SMEs and start-ups to list their recruitments.

With the large community presence of Opennity, there will be a large supply of human resource. Meanwhile, the large amount of people that are seeking jobs will also attract the employers to use the platform. This is a win-win situation for both candidates and employers.

Opennity's open community ensures people will connect with companies and referrers will benefit through monetary rewards, online or offline.

Full-Time Job and Freelance Referral

Companies will be able to list open positions on the Opennity platform. The community will be able to view all listings and endorse or refer someone to the open position. If the referral is hired, the referrers get rewarded in the form of tokens.

Earn Drop Program to Encourage Users Join the Platform

Opennity will launch the global earn drop program soon. We want to encourage more individuals to join the platform. They can register their accounts first and wait for the verification process. The registered users can ask the others to join the platform and earn the token for their use in Opennity by sharing their unique link.

7.2.Phase Two - B2B

Connecting Projects with Service Providers

The same concept will be used in connecting projects with service providers. Projects will be able to list the needs they are seeking from a service provider. The community can view these listings and refer service providers that would best fit the project's needs. Moreover, the service providers, as one of our users, can connect with the projects directly. But our referral system is always the first priority for the project to consider, due to our ranking system.

Seeking the Cross-Border Opportunities for Business

The blockchain industry players are always wanting to explore the oversea markets. They may have different purposes. For example, companies may need to set up a new office in different regions, tax and legal consultation, business development and marketing, etc. Openity's community aim is to build up the global connection with those blockchain professionals.

8. Team

Eddie Yeung – Co-Founder

Eddie is a successful entrepreneur who founded the largest service ePlatform for corporate clients in Hong Kong, which was acquired by a Hong Kong- listed company. He has more than ten years of experience in business development across different countries in Asia. Eddie has worked for a Fortune 500 company and was involved in the business development of many startups. In his work, Eddie has demonstrated both the vision and ability to innovate. His life motto is “Never set limits; don’t be afraid to push the boundaries.

Sum Chi Ho – Co-Founder

Chi Ho was the Editor in Chief at CoinsNetwork who helped to build up and manage the leading blockchain news media in Hong Kong. He was a senior reporter of business news with nine years of experience. He focused on the TMT sector and worked for different Hong Kong news media companies such as Hong Kong Economic Journal, Ming Pao and Apple Daily, etc. As an experienced reporter, his knowledge and connection helped to explore the blockchain industry.

Roger Lee - CTO

Roger is an IT professional and has experience in developing cloud-based architecture and artificial intelligence systems for more than thirteen years. Roger obtained a master’s degree from National Cheng Kung University. He was the senior manager of the research department in one of the leading retailers in the China sportswear market with more than 20,000 employees and over 8,000 points of sale through different distribution channels across China, Taiwan, and Hong Kong. He is also a PHD candidate at National Tsing Hua University.

Benny So - CMO

Benny was a senior editor at CoinsNetwork a blockchain news media company based in Hong Kong. Before getting involved in blockchain, he was handling business development and marketing for a health insurance startup, LISI, in San Francisco. He was in charge of developing the digital marketing strategy as well as customer acquisition and retention.

Catherine Kwok - Marketing Director

Catherine has been involved in the world of blockchain and cryptocurrencies for quite some time. She is Director of Marketing at CoinsNetwork, based in Hong Kong, where she heads consulting services, marketing, and growth strategy in Asia. She has a deep understanding of end-to-end processes, having helped to bring in, launch, and organically grow local and international brands offline and online on social media and e-commerce accounts for different companies. She previously served as an event, marketing, and social media specialist for expanding global market at OKEx.

Rufus Chen - Developer

Rufus has more than eight years of experience in data analyzing by using text mining techniques such as keyword statistical analysis, sentiment analysis, and visualization. He worked in Foxconn Technology Group as senior software engineer and was responsible for enhancing the overall experience on both Civet web and mobile apps across different devices.

9. Advisors

Ricky Ng - Founder & CEO of Aladdin Fintech

Ricky is the Founder & CEO of Aladdin Fintech, leading B2B Blockchain Service Marketplace in Asia. Co-founder of IClick Interactive (NASDAQ: ICLK), one of the largest digital advertising platforms in greater China area, created an advertising myth of 1 billion RMB per year, major partner with Baidu and Tencent in China and overseas.

Sky - DACC Foundation Partner & 499Block Founder

Sky is a serial entrepreneur who founded DACC. He is also the founder & CEO of INSPERO Inc. - the first smart music headset startup in the world; the founder & CEO of PLATO INTERACTIVE INC. - the holding company of Mobile Messenger; and the co-founder & COO of IMPRESSSION INTERACTIVE INC. - the holding company of Tongxue.com. He holds a Master degree of Business Administration (MBA) and Entrepreneurial Studies in MIT and obtained the Bachelor of Materials Science from Tsinghua University.

Gin Takashi Mizuoka - Chief Digital Officer and Japan CEO of Undone

Gin is the serial entrepreneur with multiple tech startups. He currently oversees the whole Japan market for Undone, a customized watch brand with blockchain collectibles. He was the Chief Digital Officer of Inforich, the first company to provide battery sharing service in Japan and the CTO of Coinbook, a Japanese crypto exchange platform. He was also the Founder and CEO of Meshop, a successful online cosmetics platform.

Dr. Lee Hoan Soo – Assistant Professor, School of Economics and Management, Tsinghua University

Professor Lee is a tenure-track professor of finance at the School of Economics and Management, Tsinghua University. He is also portfolio manager and head of quantitative investments at China Merchants Bank International Asset Management. Previously, he was managing director and partner at TusPark Ventures, a subsidiary of Tsinghua Holdings. He served as Staff Economist in innovation and entrepreneurship policy at the Council of Economic Advisers in the White House during the Obama administration's first term of office.

Professor Lee received his A.M. and Ph.D. in Business Economics from Harvard Business School; and A.B. in Applied Mathematics and Economics with Highest Honors in each from University of California at Berkeley.

Penny Law - Co-Founder of BITWORK

Penny co-founded BITWORK as one of the most monumental blockchain communities in Hong Kong. He is an active promoter and enthusiast of blockchain technology. Through BITWORK Community, he has successfully connected the blockchain communities around the world, including Singapore, US, Japan, Korea and Europe to achieve global network expansion - making significant contribution to the blockchain industry development.Penny is also the Founder of Health Without Borders Limited, the holding company of X-MED and X-MED Chain.

Adrian Lai - CEO of Liquefy

Adrian founded Liquefy as a technology platform that enables digitization of illiquid assets such as private companies, funds, real estate and other assets using blockchain technology. He is also responsible for BlackHorse Group's overall investment strategies, with major focus on equity investment in blockchain infrastructure companies.

Adrian is an ex-BlackRock with diversified experience in sales, marketing, fintech and corporate governance. Meanwhile, he is a trainer for Hong Kong Securities and Investment Institute (HKSI) on blockchain, digital securities & cryptocurrencies and a guest lecturer for Ivey School of Business MBA program.

Last but not least, Adrian is a columnist at SCMP on digital securities; he has also been a commentator for Wall Street Journal, CNN, Bloomberg Businessweek and several digital asset specific media.

Edmund Lee - Founder of Q18 Capital

Edmund Lee is the founder of Q18 Capital and DeCube Ltd. Both companies have expertise in asset management through quantitative research and executing high frequency trading across multiple market assets.

Edmund has over ten years of experience in developing prediction model by applying artificial intelligence and big data. He has worked in JPMorgan, HKJC and developed several proprietary quantitative trading and risk management systems.

Edmund holds a bachelors degree in Computer Science with the University of New South Wales.

John Fung - Recruitment Advisor and Entrepreneur

John Fung is a recruitment professional, award-winning performer, keynote speaker and entrepreneur. John has worked in some of the biggest names in recruitment and remained active in the industry as a business consultant and corporate trainer.

John's client includes Fortune 500 companies and he also frequently works with celebrities on various projects. He has also been invited by global brand names like LVMH, Richemont and AIA to share his input.

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Opennity's social media and email platform are places where we encourage interaction, discussion, organization and participation between users of the community, in fact anyone interested in the product of the Opennity.

Whilst we make reasonable efforts to monitor participation to ensure that discussions are related to Opennity, there may be situations where we are not in a position to monitor all statements, comments and views made by every user. We ask that you're respectful in your comments. We reserve the right to remove anything we deem to be abusive or personal attacks, material that is unlawful, obscene, defamatory, threatening, harassing, abusive, slanderous, hateful or embarrassing to any other entity or persons, third-party advertising, chain letters or 'spam'. Please be aware that anything posted may potentially be read by thousands (or hundreds of thousands) even years from now. Therefore, users should exercise caution when posting on any of our social media sites.

We also reserve the right to terminate involvement by users who post such content.

The views and opinions expressed on any social media sites of ours do not necessarily represent those of Opennity. Therefore, we cannot be held responsible for the accuracy or reliability of information posted by external parties. Any information posted on any of our social media platforms should not be considered as financial, legal, accounting or other professional advice.

For your safety, never include your phone number, email, address or other personal information in a post. Your comments are visible to all.

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working capital, and capital requirements. Forward-looking statements are provided to allow potential purchasers the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

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